

Navistar Provides Manufacturing Operations Update

LISLE, Ill., April 2, 2020 /PRNewswire/ -- Navistar International Corporation (NYSE: NAV) makes changes in its manufacturing operations in response to the continued impacts of COVID-19.

The company's truck assembly plant in Springfield, Ohio temporarily ceased production on Monday, March 23 due to disruptions in the supply chain resulting from the COVID-19 pandemic. With the supply chain still interrupted, this stoppage is being extended. Production will resume Monday, April 27.

Additionally, Navistar is broadening its temporary suspension in manufacturing operations to its engine assembly plant in Huntsville, Ala. and truck assembly plant in Escobedo, Mexico. Production will resume at both locations Monday, April 13.

Navistar recognizes the essential role of the commercial vehicle industry in support of the transportation infrastructure and remains dedicated to providing quality service and support to customers to keep critical goods moving during this uncertain time. The IC Bus Manufacturing Plant in Tulsa, Oklahoma and all Navistar service facilities and parts distribution centers are currently continuing regular operations.

About Navistar

Navistar International Corporation (NYSE: NAV) is a holding company whose subsidiaries and affiliates produce International® brand commercial trucks, proprietary diesel engines, and IC Bus® brand school and commercial buses. An affiliate also provides truck and diesel engine service parts. Another affiliate offers financing services. Additional information is available at www.Navistar.com.

Forward-Looking Statement

Information provided and statements contained in this report that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended ("Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended ("Exchange Act"), and the Private Securities Litigation-Reform Act of 1995. Such forward-looking statements only speak as of the date of this report and Navistar International Corporation assumes no obligation to update the information included in this report. Such forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as believe, expect, anticipate, intend, plan, estimate, or similar expressions. These statements are not guarantees of performance or results and they involve risks, uncertainties, and assumptions. For a further description of these factors, see the risk factors set forth in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the fiscal year ended October 31, 2019 and our quarterly report on Form 10-Q for the period ended January 31, 2020. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. All future written and oral forward-looking statements by us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to above. Except for our ongoing obligations to disclose material information as required by the federal securities laws, we do not have any obligations or intention to release publicly any revisions to any forward-looking statements to reflect events or circumstances in the future or to reflect the occurrence of unanticipated events.

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