Navistar Announces CFO Departure

LISLE, III., June 24, 2013 /PRNewswire/ -- Navistar International Corporation (NYSE: NAV) today announced that Andrew J. (A. J.) Cederoth, the company's executive vice president and chief financial officer (CFO), will be leaving Navistar at the end of the month as part of a planned transition to a new CFO. Cederoth, 48, has served as the company's CFO since September 2009.

(Logo: http://photos.prnewswire.com/prnh/20120127/MM32830LOGO-a)

James M. Moran, Navistar senior vice president and treasurer, will oversee the company's financial operations and functions on an interim basis, while the company finalizes its appointment of a new CFO from outside the company.

"I want to thank A. J. for his many contributions during his 23 years at Navistar, particularly the leadership he displayed this past year in helping to create, implement and drive significant progress in our turnaround plan," said Troy A. Clarke, Navistar's president and CEO. "I also appreciate the support A. J. provided during this CFO transition process. He has had a distinguished career at Navistar and we wish him well in his future endeavors."

About Navistar

Navistar International Corporation (NYSE: NAV) is a holding company whose subsidiaries and affiliates produce International® brand commercial and military trucks, MaxxForce® brand diesel engines, and IC Bus™ brand school and commercial buses. An affiliate also provides truck and diesel engine service parts. Another affiliate offers financing services. Additional information is available at www.Navistar.com.

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